

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company registration no.: 198803225E)

WINDING UP OF DORMANT INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**” or the “**Directors**”) of Ocean Sky International Limited (the “**Company**”) (together with its subsidiaries, the “**Group**”) wishes to announce that its dormant indirect wholly-owned subsidiary, Suntex Manufacturing Pte Ltd, a company incorporated in Singapore, has been wound up by way of member’s voluntary liquidation (the “**Liquidation**”) on 27 July 2015.

The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2015.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chia Yau Leong
Company Secretary

27 July 2015