

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company registration no.: 198803225E)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the “**Board**” or the “**Directors**”) of Ocean Sky International Limited (the “**Company**”) (together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2023 (“**FY2023**”), the Group is expected to record a net loss for FY2023.

This was attributable mainly to fair value loss on investment property in Melbourne, Australia and lower net contribution from joint ventures projects.

Further details of the Group’s financial performance will be furnished when the Company releases its unaudited financial results for FY2023 by 29 February 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Low Wei Han
Company Secretary

26 February 2024

Sponsor’s Statement

This announcement has been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.