

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration Number: 198803225E)
(Incorporated in the Republic of Singapore)

INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Ocean Sky International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, on 3 July 2017, increased its investment in its wholly-owned subsidiary, Atlantic Sky Investment Pte Ltd (the “**Subsidiary**”) from S\$1.00 to S\$1,000,000.00 by subscribing for an additional 999,999 ordinary shares at an issue price of S\$1.00 each, fully paid.

The additional investment in the Subsidiary is funded through internal resources and is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the above transaction.

By Order of the Board

Chia Yau Leong
Executive Director and Company Secretary

3 July 2017

Sponsor’s Statement

This announcement has been prepared by Ocean Sky International Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant Catalist Rules. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.